

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****CIN : L15492WB1924GOI004835****Un-audited Financial Results for the Quarter & Six Months Ended 30th September, 2014****Rs. in Crores**

	3 Months Ended 30th Sept. 2014	Preceding 3 Months Ended 30 June, 2014	3 Months Ended 30th Sept. 2013	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2013-14 [Audited]
1. Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duty)	683.15	716.29	642.66	1399.44	1322.33	2602.23
(b) Other Operating Income	6.26	8.54	6.94	14.80	9.80	24.40
Total Income from operation (Net)	689.41	724.83	649.60	1414.24	1332.13	2626.63
2. Expenditure						
(a) Cost of Materials Consumed	557.03	581.94	521.87	1138.97	1072.53	2104.24
(b) Purchase of Stock-in-Trade	-	5.46	0.07	5.46	0.07	0.07
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(0.83)	1.83	(3.84)	1.00	(6.05)	(15.42)
(d) Employee Benefits Expenses	48.86	45.02	43.99	93.88	87.16	172.43
(e) Depreciation and Amortisation Expenses	6.87	5.86	4.56	12.73	9.25	19.59
(f) Other Expenses	57.36	55.31	52.43	112.67	102.52	200.81
Total expenses	669.29	695.42	619.08	1364.71	1265.48	2481.72
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	20.12	29.41	30.52	49.53	66.65	144.91
4. Other Income	8.37	11.03	13.55	19.40	29.57	80.71
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	28.49	40.44	44.07	68.93	96.22	225.62
6. Finance cost	1.40	2.02	1.53	3.42	3.12	6.00
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	27.09	38.42	42.54	65.51	93.10	219.62
8. Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	27.09	38.42	42.54	65.51	93.10	219.62
10. Tax Expense	9.76	13.46	13.34	23.22	29.27	62.95
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	17.33	24.96	29.20	42.29	63.83	156.67
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	17.33	24.96	29.20	42.29	63.83	156.67
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						791.14
16. i Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	6.08	8.76	10.25	14.84	22.40	54.97
(b) Diluted	6.08	8.76	10.25	14.84	22.40	54.97

16. ii. Earnings per Share (Rs.) (after extraordinary items)						
(of Rs. 10/- each (not annualised)						
(a) Basic	6.08	8.76	10.25	14.84	22.40	54.97
(b) Diluted	6.08	8.76	10.25	14.84	22.40	54.97
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding (*)						
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%
(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.						
(\$) In respect of shares held by BLIL.						

B INVESTOR COMPLAINTS	3 months ended	
	30/09/2014	
Pending at the beginning of the Quarter	-	
Received during the Quarter	-	
Disposed of during the Quarter	-	
Remaining unresolved at the end of the Quarter	-	

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 5 November, 2014.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs. in Crores

	As at 30.09.2014 Un-audited	As at 31.03.2014 Audited
1 Shareholder's Funds		
(a) Share Capital	28.50	28.50
(b) Reserve & Surplus	831.35	791.14
Sub-Total - Shareholders Fund	859.85	819.64
2 Share Application Money Pending Allotment	-	-
3 Non - Current Liabilities		
(a) Deferred Tax Liabilities (Net)	-	-
(b) Other Long-Term Liabilities	34.33	34.18
(c) Long - Term Provisions	1.63	0.04
Sub - Total - Non - Current Liabilities	35.96	34.22

4 Current Liabilities

- (a) Short Term Borrowings
- (b) Trade Payables
- (c) Other Current Liabilities
- (d) Short - Term Provisions

Sub - Total - Current Liabilities**TOTAL - EQUITY AND LIABILITIES****B ASSETS****1 Non-Current Assets**

- (a) Fixed Asset
- (b) Non-Current Investments
- (c) Long-Term Loans and Advance
- (d) Deferred Tax Assets

Sub - Total - Non - Current Assets**2 Current Assets**

- (a) Inventories
- (b) Trade Receivable
- (c) Cash and Cash Equivalents
- (d) Short-term loans and advances
- (e) Other current assets

Sub - Total - Current assets**TOTAL - ASSETS**

	43.15	-
	233.31	264.57
	196.62	201.90
	46.94	118.06
	520.02	584.53
	1415.83	1438.39
	409.41	364.09
	57.39	57.39
	7.62	14.27
	5.05	4.35
	479.47	440.10
	150.98	141.72
	441.02	410.69
	232.75	346.86
	98.10	75.10
	13.51	23.92
	936.36	998.29
	1415.83	1438.39

- (iv) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act. The consequential estimated impact (after considering the transition provision specified in Schedule II) on the results of the quarter is not material and an amount of Rs. 2.08 Crores (net of deferred tax) has been adjusted against the opening balance of Retained Earnings for the assets which had no residual life as at 1st April, 2014.
- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.